#### **GRADUAL RECOVERY** IN COTTON MARKET

Slump on Tuesday Followed by Sharp Advance on At Times During Early Part of Week Business Thursday—Bearish Features in Situation Greatly Exaggerated.

New York, March 30.—The market year's consumption, and that specuclosed firm Friday night at the high-lators and factors in the South carryest quotations for the week and also since March 4, when prices were only forced to liquidate, has turned out to few points higher. When the marthe holidays over Easter, the price of contracts here was: March, 12.23; May, 11.79; August, 11.85; October, 11.35, and December, 11.36. On the resumption of business on Monday South, seeing this absence of new business changed very little. On Tues. points from the prices quoted above to the basis of 11.74 for July, and 11.82 for May. From that level there was a gradual recovery on Wednesday, with a sharp advance on Thursday on renewed trade and Liverpool buying. This was followed by a similar advance Friday, which closed the market vance Friday, which closed the market situation, or whether it marks the beginning of a revival of demand for the balance of the crop, is the question which is now the most

The Market's Position.

he fact that the market has been great majority of professional traders here and the extremely pessimistic however, will soon be climinated by feeling which has been prevailing in Wall Street. There has been evidence changes shortly after the President's for some time that the speculative long interest had been pretty well liquing alter the proposed which has been pretty well liquing a special message to Congress has been interest had been pretty well liquing a special message to Congress has been interest had been pretty well liquing time, the very bad weather conditions six weeks ago, when March contracts which have prevailed in the cotton belt went under 12c and May sold down to 13c 4 and July to nearly 115-8c. The a bad setback in preparations for 11 3-4 and July to nearly 11 5-8c. The a bad setback in preparations for enormous holdings of future contracts which had been accumulated around 13a from May, the season's highest level, established the middle of December, when the largest local operations and spot interests, with their big as that and spot interests, with their big as that. Street and Southern following builling the market for 14c by of the May option, were closed out during the break to that low range of prices. Most of this liquidation was absorbed by the covering of shorts by the old bear element, and also by quiet but heavy buying by spinners' agents and important spot interests. Since then the sold-out former bull leaders and others, expecting prices to go below 11c for this crop options and 10-1-2 for the next, have been trading too heavily on the bear side with a large number of Wall Street stock operators whose knowledge of cotton is limited.

The bearist features in the general cotton situation have been greatly exaggerated by this class of eleventhmour bears in their anxiety to force prices down too rapidly. Their supposition that European, as well as American, spinners had secured the full amount of cotton required for the ingly.

but whether it will be as much as to equal the previous record of 37,000,000 planted in producing the 16,000,000-hale prious from the past season's-crop and the requirements of the world's spinners for consumption so nearly balancing, the question of the price of spot cotton and contracts for the next three months seems to depend more on the outlook for the new drop than anything else.

A cold wet period during April and May would not only broaden the trade demand for spot cotton from spinners who have been keeping out of the market the past two months, but also stiffen the attitude of those holding the balance of the crop in the South to continue holding for higher prices.

Speculative trading in the contract markets would be influenced accordingly.

be an incorrect view of the conditions. The Outlook.

The Outlook.

Whether his week's advance of a bound of the same of the crop is the market of the balance of the crop is the market of the balance of the crop is the market of the balance of the crop is the market of the balance of the crop is the market of the balance of the crop is the market of the balance of the crop is the crop with the balance of the crop is the balance of the crop is the balance of the balance of the crop will be a balance from price at this level. The prospects for its tribution that the balance of the crop is the balance of the balance of the crop is the balance of the crop is the balance of the demand for the balance of the crop, is the top with March at 121-2; May, 12.68; July, 11.98; August, 11.88; October, 11.58, and December, 11.60. Thus from the extreme low level of Tuesday afternoon there has been a maximum of thirty points for March contracts, and over twenty-five points for the rest of the list, with about that much net improvement also for the much net improvement also for the able to show any advance at all is re. both spots and futures at Liverpool, markable, as the recovery has been and broadening the demand for cloths established in the face of the most and yarns at Manchester. Here the sentiment among cotton op. uncertainty concerning the character in the South, as well as the of the new tariff bill has been holding

## COTTON MARKET WILL BE-R-ULED-BY-WEATHER

New Orleans, March 20.—This week the boll weevil. Early planted crops the weather promises to rule the cotton market. Some attention is bound to be paid to the river situation and to developments in Europe, but weather conditions over the South will be the main influence. Fair weather will encourage the short side again, while more rain and low temperatures will stimulate buying, and if the action of the market toward the end of last week will, it is now generally continued by the state of the boll weevil. Early planted crops turn home. Her name is "Snowball."

MAYOR RIDDLE UNDER ARREST.

Militant Reformer Accuses Shore Executive of Perjury.

Atlantic City, March 30.—On a war-about the average date or whether it will be late. It is now generally continued to the garden gate "upon now scape the full broads of weevils that are hatched out. A late crop is also more liable to damage by frosts in the fall.

Mayor RIDDLE UNDER ARREST.

Militant Reformer Accuses Shore Executive of Perjury.

Atlantic City, March 30.—On a war-about the average date or whether it will be late. It is now generally continued to the garden gate "upon now scape turn home. Her name is "Snowball."

# SOON BEGIN WORK

Line Will Extend From Martins-

assurances have been given by those authorized to speak that the work of State Senator Gray Silver, of that city, grading and building the electric road was elected president and good for the Shenandoah Valley Railway ager; former United States Senator Company will be started within a week, Va. was elected vice-president; F. E. Wilson, of Martinsburg, secretary; J. Wilson, of Fairmont, treasurer, J. grading and building the electric road was elected president and general manuntil the company's entire line is con-structed and made ready for the cars. Clarence E. Martin and E. F. Seibert, The work will be begun in Martins, of Martinsburg, special counsel, will proceed northward to Williamsport, Md, where the new line will connect directly with similar roads either solidation Coal Company, of Baltimore burg, W. Va., and it is stated that it engineer. owned outright or controlled by the Van Lear Black, a prominent Baltimore owned outright or controlled by the Cumberland Valley Raliroad Company, and which radiate in many directions through the Cumberland Valley to Harrisburg, Fa. The line will then be built from Martinsburg, Berkeley County, to Shepherdstown and Charlestown, Jefferson County, W. Va.; thence to Berryville, Clarke County, Va. and finally to Winchester. The road will not come into direct competition with finally to Winchester. The road will not come into direct competition with the steam railroads, and it will touch many country places which can never hope to be served by a steam road. The company will do a general passenger and freight business, and it is estimated that the latter traffic alone will bring in a large revenue, as for many years it has been necessary for country merchants to have their mercountry merchants to have their mer-chandise hauled by their own or regchandise hauled by their own or reg-ular freight teams from railroad sta-tions far removed. The large water and steam power electrical plants of the Winchester and Washington City to be located an exhaustless deposit of

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

1104 EAST MAIN STREET MAKES A START. 2 PER

about the average date or whether it will be late. It is now generally consequent upon the market toward the end of last week will be late. It is now generally consequent upon the average, and probably some sections will be late anyway, no matter how favorable the weather is from now on. Because of this state of affairs the trade can hardly put anything ahead of weather conditions as a market influence.

The spot markets will be watched that the negro had falsely some sections will be anyway, no matter how favorable the weather is from now on. Because of this state of affairs the trade can hardly put anything ahead of weather conditions as a market influence.

The spot markets will be watched for signs of a revival in the demand consequent upon the prevailing belief the first week in April, white by the for signs of a revival in the demand die's political undoing. Fisher was 16th planking is general. Such weath-consequent upon the prevailing belief in better conditions in Europe. Anywould prevent this program from being thing new in spots would have an improved of the provided o

Shenandoah River at Millville, Jefferson County, will be called upon to furnish practically all the electricity. ON ELECTRIC ROAD when the line is extended through the line is extended th tion that a well-equipped branch road will be built eastward to Bluemont, Loudoun County, where convenient burg, W. Va., Through Berryville to Winchester.

[Special to The Times-Dispatch.]

connections will be made with the made with the made with the made will be made with the made with connections will be made with the

Dudley D. Britt, of Clarksburg, chief

Lime Company Chartered.

A charter has been issued to the Virginia-Florida Lime Co. (Inc.), its principal office at Richmond. officers and directors are as fol officers and directors are as tollows:

A. G. Rogers, president; L. H. Drew,
secretary, J. M. Lancaster, treasurer;
directors, A. G. Rogers, L. H. Drew,
W. H. Harwood, B. P. Shackelford, R.

lime on the softest character, analyzing over 98 per cent pure carbonate of lime, and free from crystals, flint or other foreign matter, thus making it one of the purest lime deposits known.

Smallpox In Carroll (Special to The Times-Dispatch,) Gladesboro, Va., March 39. -Their about twenty cases of smallpox in this end of Carroll County, and hundreds have been exposed to it.

### MUCH UNSETTLEMENT IN DOMESTIC WHEAT

Almost Suspended—Receipts Higher and Stocks Decreasing.

As to Acreage.

As to Acreage.

That there will be some increase in the market for 14c by the market for 14c b

New York, March 30 .- At times dur- clined to think that the injury, if any, ing the early part of the week, busi- would be offset by the benefits derived VAST ness on domestic wheat markets was from rain or snow on higher ground. almost suspended, the stagnation being Receipts at interior points were cut largely chargeable to the crippled con- down by the bad weather, but to what dition of the telegraphic service. On extent could not be determined, owing account of the storms and floods, wires to the crippled wire service. During tober, 11.35, and December, 11.36. On spot dealers and exporters in the the resumption of business on Monday sprices changed very little. On Tuesday there was a slump of about five points from the prices quoted above to possible during long periods. Few figures were received showing receipts and shipments at Western points, and for a long time traders moved entirely in the dark.

In many traders manifesting timidity, because of the conflicting influences and the uncertainty prevailing traders moved entirely in the dark.

#### Odds and Ends From the Wire

Wants to Carry Her Share of Correspondence.

York, Pa. March 30 .- The suffragette movement has reached the hens in York County, Wilford Lau, of Spring Grove, has a white Leghorn panying her owner to the post-office for his mail. If a letter is given her she carries it home in her beak, She is also adept at leaping over a

atle wild exercifee high, and meets

carried out, and would necessarily result in a late crop, open to all the and would also have more or less in-than that usual the chief danger from and it is a late of the control of th than that usual the chief danger from erable straddle interest still exists. the grand jury. Faber had been quiescent for some time, but he now Railway Company, situated along the declares that he is on the warpath,

by Incubator.

Paulsbore, N. J., March 30 .- Mrs. Ella Phiffer has a dog that is caring for afteen chickens, which were hatchdays ago from an incubator. Mrs. Phiffer has taught her pet to the chickens were hatched, she decided to teach the dog to be a nurse, and At the meeting of the stockholders, the dog is fastened in a coop, and the chickens roost all over it.

FOUND COP'S JOB TOO SOFT.

emptied it without effect before a bullet through the head killed him.
The thier gathered into a bag \$600 and ran from the bank, but citizens, alarmed by the shots, were in pursuit before he had covered a block three blocks of the bank he fell before a volley of bullets, still clutching

BRUTAL BURGLAR SCARED OFF.

After ransacking the house thoroughly, the burglar, chagrined and angry at finding nothing of value, resturned to Mrs. Blatchford, and struck that they will be very conservative, her over the head with a Jimmy, knocking her unconscious. He then attempted to assault her; but her five.

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from all influences which might affect an individual Executor in the performance of his duties, and are always to be found and always at work.

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'TIS AN ILL FLOOD

Millions Have Been Lost, but More Millions Will Take Their Place.

PROMISE IS

Only Danger Is That Country May Suffer From Overprosperity.

BY THOMAS C. SHOTWELL. New York, March 30.—In the past week there have been developments af-fecting the fundamentals of the market

From the Wire

SFrom the Wire

All possibility of a general war in Europe has passed away. In Mexico public affairs are assuming a more peaceful aspect, and the whole world seems to be about entering a period of profound peace. It is hard to convince some persons that the storms and tempests that have hurled their thur, other equipment to Captain Henry, of the Central District, and said he was soing to quit. Three days ago he was made a patrolman, and given night duiy, being assigned to the beat from Mount Royal Avenue to Biddle Street and Chase Street to Guilford Avenue.

"The job is all right for some one who wants to hand and do and do

Shot Down by Posse Few Minutes
After Killing a Cushier.

Barnes, Kan., March 30.—Robert I.
Brown, cashier of the Barnes State
Bank, was shot and killed by a man
who robbed the institution. Later a
posse of citizens shot the robber to
death as he was trying to escape with
a bag of \$690 in gold.

Brown had just opened the bank, and
was at the counter when he was confronted by a masked man, who pointed two revolvers at him. Brown ed two revolvers at him. Brown rains, promise to give a humper yield ducked, seized his revolver, and had for this season. Practically no winter

100,000,000 worth of crops. It is ex-tremely conservative to say that the chickens will be short in fore a volley of bullets, still clutching the gold. He has not been identified tion 5 per cent, and that means \$500, e60,000 harvest in addition to those of Altogether it is said that the Federal supper was served in the dining hali, last year. In the face of such pros-perity, the loss of \$20,000,000, or even Woman Victim's Little Girl Awakes and Calls for Help.

Pittsburgh, March 36.—When Mrs. Qiver Blatchford, of No. 223 Rebecca Street. North Braddock, was rudely awakened from her sleep at 2 o'clock in the morning, it was to find that her hands had been tied to the bedpost. Standing over her was a suave, gentle-

standing over her was a stave, gentlemanly burglar, dressed in evening clothes.

After ransacking the house thoroughly, the burglar, chagrined and angry at finding nothing of value of the country's wealth.

In another week the special session of the country's wealth.

In another week the special session of the country's wealth.

In another week the special session of the country's wealth.

The following have been elected vestrymen of North Farnam Parish in Richmond County: Hon. R. Carter Well and the leaders have already arranged tariff schedules that they propose to have adopted. Advance information of the country's wealth.

about the only menace to the stock market now is the possibility of too much prosperity in this country. The antiquated money system, devised under desperate circumstances at the end der desperate circumstances at the end of the war, was subjected to a severe strain last year by the great crops, and the greater crops that are now assured for this year may bring about a complete collapse. The new administration has an opportunity for a priceless service by reforming the money laws in such a way as to do away with these yearly money scares. By so doing the party in power might easily retain control of the government for a generation. Not since the time of Abraham Lincoln has the United States had such a chance to do good as has President Wilson. as has President Wilson.

So far as the immediate future of the market is concerned, the danger of a collapse from too much prosperity is not feared, for the hope persists that Congress will reform the money laws. The market is in a sold-out condition, stocks being in strong hands. Brokers stocks being in strong hands. Brokers are carrying but few weak accounts. London is heavily short on American stocks. Even though one can look ahead six months and see a decline in manufacturing, due to tariff reform, the mills right now are producing the greatest rate on record. Even the railroads in the flood district will have heavy tonnage, due to the rush of goods and materials to repair flood damages. The change of market conditions has been so sudden and so profound that the market might easily rise ten points What Business Men Need

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# NORTHERN NECK SWEPT BY STORM 🖁

Considerable Damage in Northumberland-New Steamboat Line Projected.

[Special to The Times-Dispatch.] Lancaster, Va., March 30 .- The storm

ithe greatest on record, and that would take the agricultural districts are entering on the new year in the best condition on record. It is true there will be millions of dollars' worth of property lost in the regions close to the banks of the rivers, but the area covered by floods is not worth considering when compared to that neighborhood after 9 o'clock at night."

BANK BANDIT SOON SLAIN.

the greatest on record, and that would take a gricultural districts are entering on the new year in the best condition on record. It is true there will be millions of dollars' worth of property lost in the regions close to the banks of the rivers, but the area covered by floods is not worth considering when compared with the vast to that neighborhood after 9 o'clock at night."

BANK BANDIT SOON SLAIN.

BANK BANDIT SOON SLAIN.

Shot Down by Posse Few Minutes After Killing a Cushier.

for this season. Practically no winter wheat has been disturbed by the floods, for farmers in these regions expect floods, and reserve the low ground for crops that are planted after the season has passed away. Last year the country produced \$10.60,000,000 worth of crops. It is exthat all the incubating eggs were so government has consumed more than a million dollars worth of powder in

too The ill for about six weens, ill for about six weens, whill for about six weens, ill for about six weens, while the washingtor hospital washingtor. Washington McLaren, of Mrs. and Mrs. Million McLaren, of the washington washington with the washington washington washington.

Saunders, at White Stone, returned home last week.

Efforts are being made to have a

large number of teachers from the Northern Neck countles attend the First District Teachers' Association to held in Fredericksburg from the be held in Fredericks 3d to the 5th of April.

CLUB GIVES ITS FIRST DANCE. One of Most Brilliant of Easter Week

Events at V. P. I.

Blacksburg, Va., March 36.—The
Cotillion Club of the Virginia Polytechnic Institute gave its Easter week dance Friday night. This is a new social club among the students, and the initial german was one of the most successful of those given at the college so far this season. The hall was decorated with pennants, flags and electric lights in colored bulbs, the main feature of the scheme being the rustic effect gven the muscians' stand. An orchestra of five spiece from Roanoke was stationed in an arbor cedar, surrounded by an old time fence, the moon represented as rising above, and, by clever manipula-tion of the lights, casting its shadows over the room during several of the

# Genuine Interest

something done for effect, but a genuine interest we take in all our customers.

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If you want something worth while, start Saving-2 dollar opens

#### Manchester National Bank

to a hundred guests, and during the inwas served from a rustic booth in one corner of the ballroom,

The figures were led by William Gordon Warwisk, of Richmond, with Miss Evelyn Byrd Warwick, of Richmond, and the chaperones present included Mrs. C. M. Newman, Mrs. J. S. A. Johnson, Mrs. N. H. Robinson, Mrs. N. S. Mayo, Mrs. O. C. Burkehardt, Firs. L. S. Randolph, of Blacksburg; Mrs. Barger, of Lynchburg; and Mrs. Housten Eoff, of Christiansburg. Among the couples in the german were; Miss Louise Black and Mr. Brauer; Miss Rebecca Patterson, of Philadelphia, FOUND COP'S JOB TOO SOFT.

Three Days on Force Enough for Man Who Likes Real Work.

Baltimore, March 30.—Complaining that a policeman's job was "too soft." The child ran to the window and ing" all the time, Charles J. Foust, Days and disappeared.

Man disappeared.

In the mattern price to assault her; but her five-year-old daughter, who was steeping modified in a way that will be favorable to the stockholders of both that company and Southern Pacific dissolution plans are be-year-old daughter, who was steeping modified in a way that will be favorable to the stockholders of both that company and Southern Pacific dissolution plans are be-year-old daughter, who was steeping modified in a way that will be favorable to the stockholders of both that company and Southern Pacific dissolution plans are be-year-old daughter, who was steeping modified in a way that will be favorable to the stockholders of both that company and Southern Pacific dissolution plans are be-year-old daughter, who was steeping modified in a way that will be favorable to the stockholders of both that company and Southern Pacific dissolution plans are be-year-old daughter, who was steeping modified in a way that will be favorable to the stockholders of both that company and Southern Pacific dissolution plans are be-year-old daughter, who was steeping modified in a way that will be favorable to the stockholders of both that company and Southern Pacific dissolution plans are be-year-old daughter, who was steeping modified in a way that will be favorable to the stockholders of both that company and Southern Pacific dissolution plans are be-year-old daughter, who was steeping modified in a way that will be favorable to the stockholders of both that of the Ottoman High School result of the Union Facific dissolution plans are be-year-old daughter, who was steeping modified in a victory for the Lancaster High School and that of the Ottoman High Sch and Mr. Sierra; Miss Mary Henderson Rebecca Lowder, of Bristol, and D. D. Digges; Miss Nannie Sue Hoge, of Giles, and Mr. Wade; Miss Marion Walker, of Roanoke, and A. L. Jones: Mr. Morrison; Miss Ellen St. Clair, of Roanoke, and Mr. Bellwood; Miss Hel-en Hoge, of Pearisburg, and Mr. Gilliam; Miss Anna Campbell and R. H. Houston; Miss A. Cora Davidson and Mr. Miller: Miss Antoinette Johnson of Sweet Briar, and Mr. Randolph; Miss Withers and Mr. Peaseley; Miss Kate Murrill, of Lynchburg, and Colonel Brodle; Miss Mary Murrill, of Lynchburg, and J. M. Evans; Miss Gor-don, of Roanoke, and Mr. Boulden; Miss Connie Belvin, of Christiansburg, and Mr. Warfield; Miss Ione Stevens, of Lynchburg, and Mr. Barger; Miss Mosher, of Roanoke, and Mr. Panton; Miss Margaret Gravatt, of Roanoke, and Mr. Olinger.

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